



## Press release

### **Münchener Hypothekenbank wraps up acquisition of Warburg Hypothekenbank**

Munich, 1 June 2023 – Münchener Hypothekenbank has completed the acquisition of M.M.Warburg & CO Hypothekenbank AG (Warburg Hypothekenbank). The purchase was agreed with effect on 1 June 2023.

Following the successful closing of the deal and the purchase of all shares, Warburg Hypothekenbank is now a legally independent subsidiary of Münchener Hypothekenbank. The parties have agreed not to disclose any further details of the transaction.

The merger of Warburg Hypothekenbank with Münchener Hypothekenbank is expected to be completed by the end of June 2023.

“We are delighted to have been able to finalise this attractive transaction swiftly as planned. It will have a positive economic effect and enable us to expand our customer base,” said Dr Holger Horn, Chief Executive Officer of Münchener Hypothekenbank.

Münchener Hypothekenbank had signed the contract to acquire Warburg Hypothekenbank on 3 November 2022.

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