



MünchenerHyp

Green & ecological ESG Pfandbriefe

Quarterly reporting: 4. Q. 2022



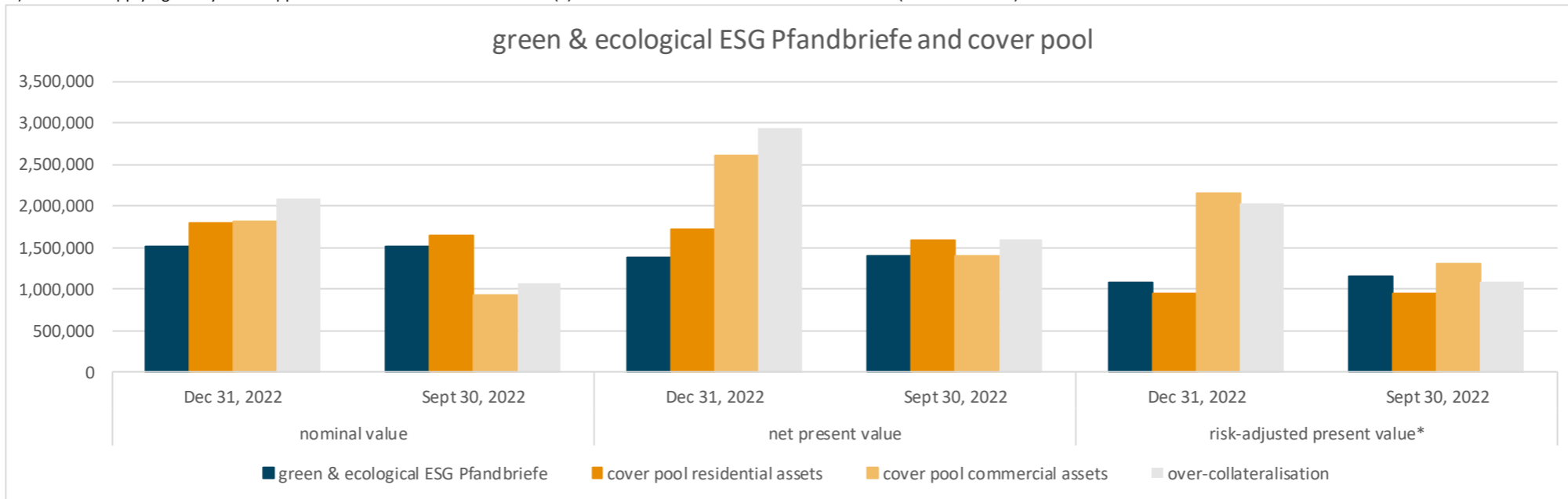
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Outstanding green & ecological ESG Pfandbriefe and related cover assets

outstanding green & ecological ESG Pfandbriefe and related cover assets

€ thousand	nominal value		net present value		risk-adjusted present value*	
	Dec 31, 2022	Sept 30, 2022	Dec 31, 2022	Sept 30, 2022	Dec 31, 2022	Sept 30, 2022
green & ecological ESG Pfandbriefe	1,510,000	1,510,000	1,383,783	1,403,086	1,080,505	1,164,022
cover pool residential assets	1,790,809	1,639,937	1,716,111	1,587,676	946,837	954,866
cover pool commercial assets	1,818,533	926,454	2,607,041	1,410,513	2,165,303	1,304,036
over-collateralisation	2,099,342	1,066,390	2,939,368	1,595,103	2,031,635	1,094,880

*) stress test applying the dynamic approach in accordance with section 5 (1) no 1 Pfandbrief-Net Present Value Directive (PfandBarwertV)

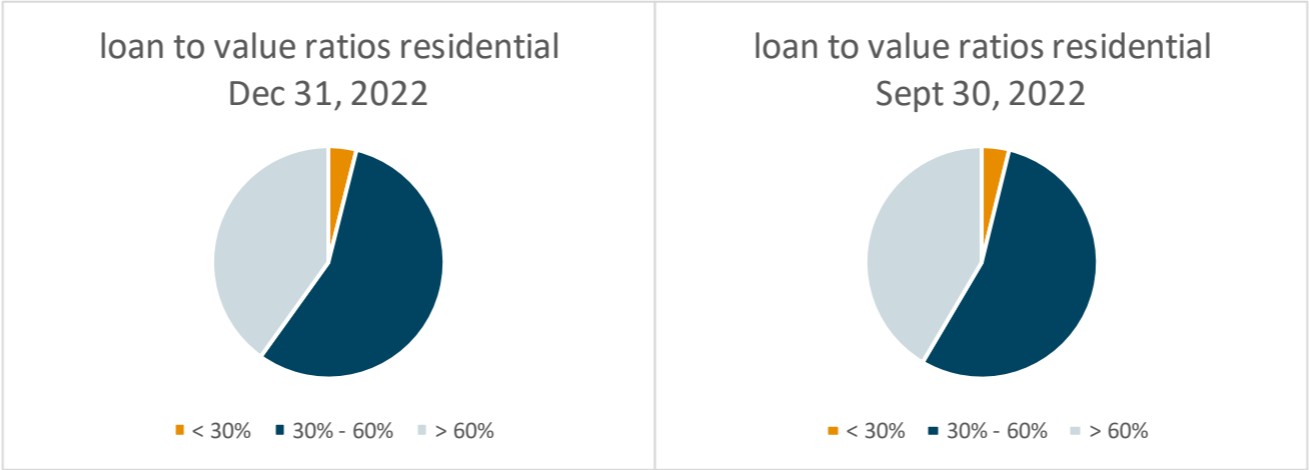


Loan to value ratios - residential



loan to value ratios - residential

LTV		< 30%	30% - 60%	> 60%
		€ thousand	€ thousand	€ thousand
cover pool €	Dec 31, 2022	70,160	1,002,800	717,849
	Sept 30, 2022	62,813	896,463	680,661



in the category loan to value >60% only the cover pool eligible part up to 60% is reported

Loan to value ratios - commercial



loan to value ratios - commercial

LTV		< 30%	30% - 60%	> 60%
		€ thousand	€ thousand	€ thousand
cover pool €	Dec 31, 2022	0	99,540	1,718,993
	Sept 30, 2022	0	84,584	841,869



in the category loan to value >60% only the cover pool eligible part up to 60% is reported

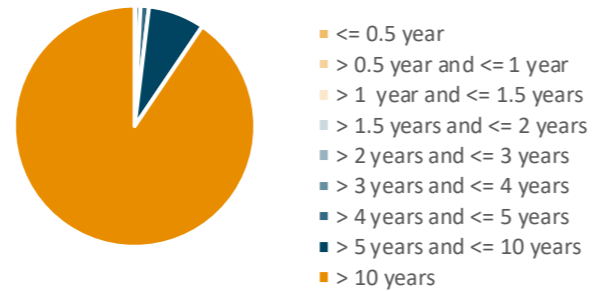
Maturity of cover assets - residential



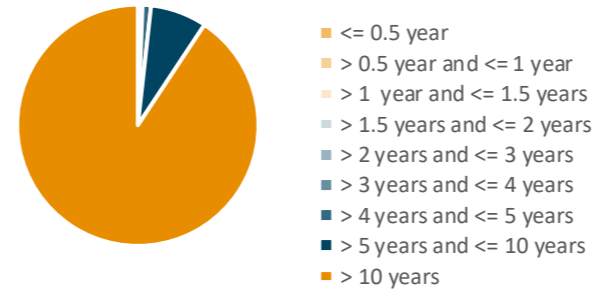
time to maturity of green & ecological ESG Pfandbriefe related residential cover assets

	Dec 31, 2022	Sept 30, 2022
maturity:	cover pool	cover pool
<= 0.5 year	360,333	0
> 0.5 year and <= 1 year	117,400	362,414
> 1 year and <= 1.5 years	185,118	305,257
> 1.5 years and <= 2 years	329,788	38,637
> 2 years and <= 3 years	900,635	389,478
> 3 years and <= 4 years	12,235,603	9,129,800
> 4 years and <= 5 years	20,234,219	18,656,969
> 5 years and <= 10 years	135,397,333	123,954,235
> 10 years	1,621,049,069	1,487,099,742

cover pool by maturity - residential
Dec 31, 2022



cover pool by maturity - residential
Sept 30, 2022



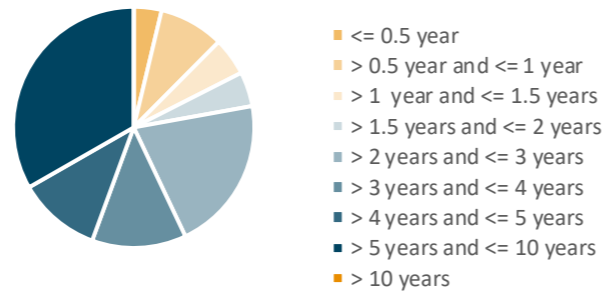
Maturity of cover assets - commercial



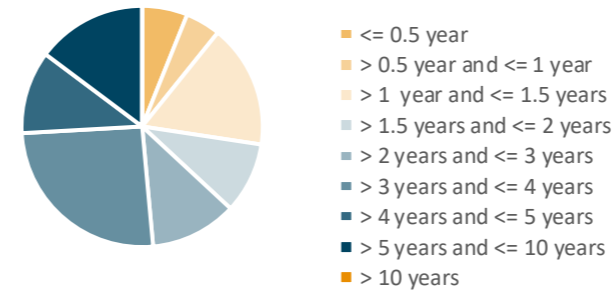
time to maturity of green & ecological ESG Pfandbriefe related commercial cover assets

	Dec 31, 2022	Sept 30, 2022
maturity:	cover pool	cover pool
<= 0.5 year	67,951,156	56,495,488
> 0.5 year and <= 1 year	158,367,572	43,557,600
> 1 year and <= 1.5 years	92,294,000	153,786,110
> 1.5 years and <= 2 years	84,335,485	88,087,745
> 2 years and <= 3 years	378,145,488	107,792,062
> 3 years and <= 4 years	229,990,122	236,883,633
> 4 years and <= 5 years	202,349,101	102,955,000
> 5 years and <= 10 years	605,099,739	136,895,907
> 10 years	0	0

cover pool by maturity - commercial
Dec 31, 2022



cover pool by maturity - commercial
Sept 30, 2022

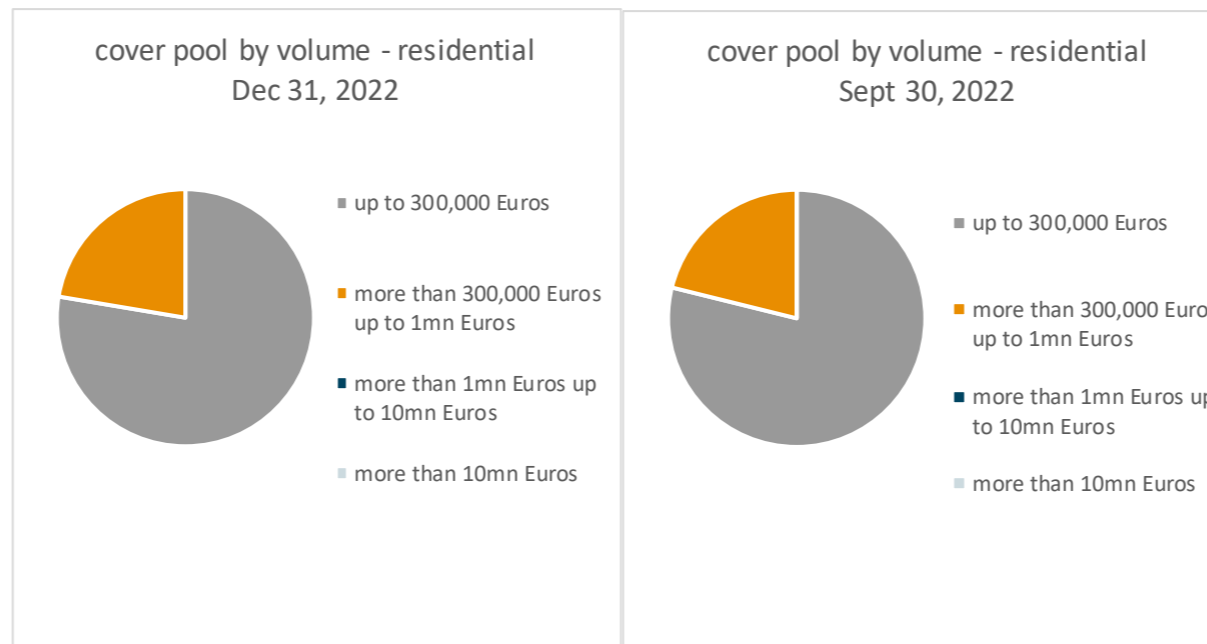


Mortgage loans by volume - residential



residential mortgage loans used as cover assets according to their amount in tranches

	Dec 31, 2022			Sept 30, 2022		
	€ thousand	in %	Number of loans	€ thousand	in %	Number of loans
up to 300,000 Euros	1,390,401	77.64	7,924	1,293,317	78.86	7,396
more than 300,000 Euros up to 1mn Euros	400,408	22.36	1,014	346,620	21.14	878
more than 1mn Euros up to 10mn Euros	0	0.00	0	0	0.00	0
more than 10mn Euros	0	0.00	0	0	0.00	0
Total	1,790,809	100.00	8,938	1,639,937	100.00	8,274

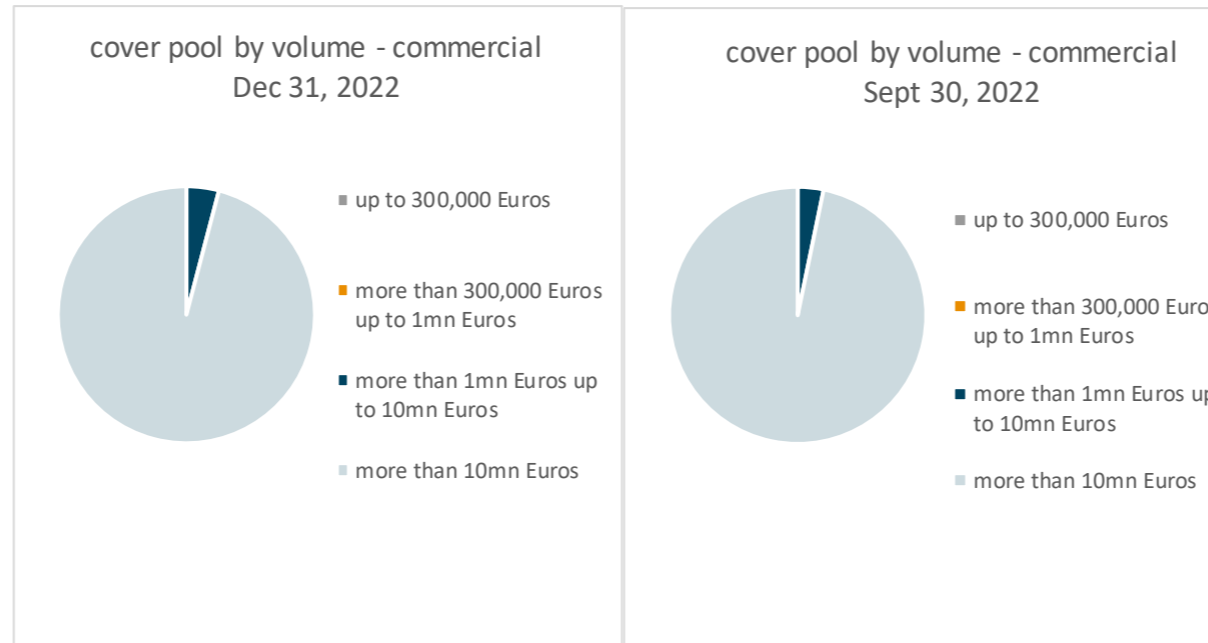


Mortgage loan by volume - commercial



commercial mortgage loans used as cover assets according to their amount in tranches

	Dec 31, 2022			Sept 30, 2022		
	€ thousand	in %	Number of loans	€ thousand	in %	Number of loans
up to 300,000 Euros	0	0.00	0	0	0.00	0
more than 300,000 Euros up to 1mn Euros	0	0.00	0	0	0.00	0
more than 1mn Euros up to 10mn Euros	74,352	4.09	11	30,032	3.24	4
more than 10mn Euros	1,744,180	95.91	57	896,422	96.76	29
Total - all states	1,818,533	100.00	68	926,454	100.00	33

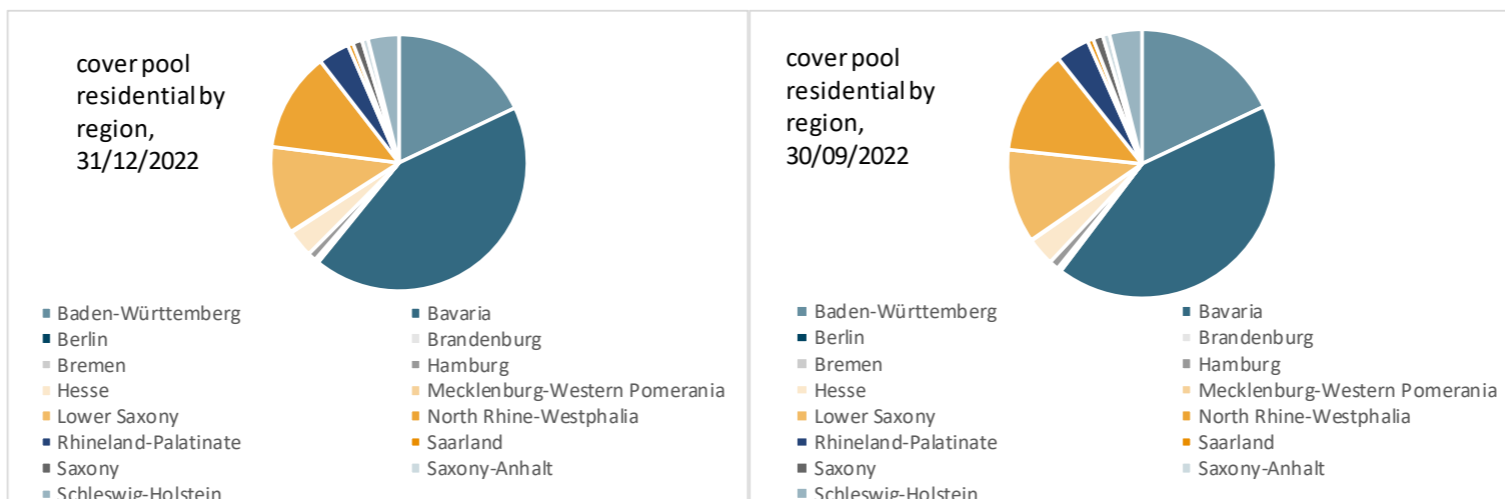


Mortgage loans by region - residential



residential cover assets of green & ecological ESG Pfandbriefe according to their region

Germany	Dec 31, 2022		Sept 30, 2022	
	€	in %	€	in %
Baden-Württemberg	320,376,688	17.89	294,062,868	17.93
Bavaria	765,058,608	42.72	691,220,993	42.15
Berlin	4,921,845	0.27	4,077,036	0.25
Brandenburg	2,958,287	0.17	2,721,581	0.17
Bremen	1,523,934	0.09	1,524,211	0.09
Hamburg	18,975,674	1.06	18,694,522	1.14
Hesse	60,847,719	3.40	54,883,797	3.35
Mecklenburg-Western Pomerania	2,266,760	0.13	1,502,564	0.09
Lower Saxony	196,967,876	11.00	184,165,313	11.23
North Rhine-Westphalia	223,278,540	12.47	206,415,073	12.59
Rhineland-Palatinate	70,474,871	3.94	66,037,397	4.03
Saarland	11,976,167	0.67	11,251,642	0.69
Saxony	20,831,795	1.16	19,583,624	1.19
Saxony-Anhalt	13,868,055	0.77	13,365,020	0.81
Schleswig-Holstein	69,701,224	3.89	64,122,767	3.91
Thuringia	6,781,453	0.38	6,308,125	0.38
Total - all states	1,790,809,498	100.00	1,639,936,532	100.00

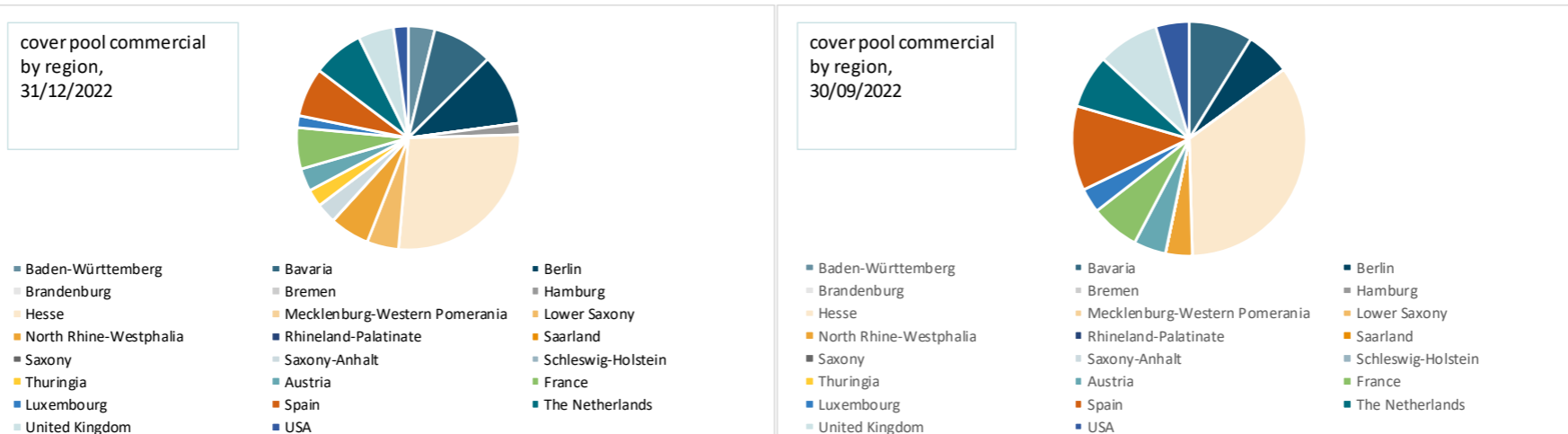


Mortgage loans by region - commercial



commercial cover assets of green & ecological ESG Pfandbrief according to their region

	Dec 31, 2022		Sept 30, 2022	
	€	in %	€	in %
Germany				
Baden-Württemberg	69,651,631	3.83	0	0.00
Bavaria	158,795,389	8.73	81,680,220	8.82
Berlin	187,778,726	10.33	56,830,907	6.13
Brandenburg	0	0.00	0	0.00
Bremen	0	0.00	0	0.00
Hamburg	30,088,342	1.65	0	0.00
Hesse	488,805,434	26.88	320,807,215	34.63
Mecklenburg-Western Pomerania	0	0.00	0	0.00
Lower Saxony	83,315,000	4.58	0	0.00
North Rhine-Westphalia	104,910,514	5.77	34,183,750	3.69
Rhineland-Palatinate	0	0.00	0	0.00
Saarland	0	0.00	0	0.00
Saxony	0	0.00	0	0.00
Saxony-Anhalt	52,835,000	2.91	0	0.00
Schleswig-Holstein	0	0.00	0	0.00
Thuringia	46,020,000	2.53	0	0.00
Austria	60,085,000	3.30	41,125,000	4.44
France	108,571,658	5.97	62,581,128	6.75
Luxembourg	31,400,000	1.73	31,400,000	3.39
Spain	128,921,864	7.09	108,161,864	11.67
The Netherlands	134,682,000	7.41	68,280,000	7.37
United Kingdom	93,500,260	5.14	78,542,680	8.48
USA	39,171,845	2.15	42,860,781	4.63
Total - all states	1,818,532,663	100.00	926,453,545	100.00





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