

Press Release

MünchenerHyp finances Germany's most sustainable building EDGE Südkreuz Berlin for COLCAP

Munich, 27 October 2022 - Münchener Hypothekenbank eG (MünchenerHyp) is providing a longterm loan of € 141 million to finance the purchase of EDGE Südkreuz Berlin. The Bank is serving as the sole underwriter.

The financing is being provided for the Düsseldorf-based private equity investor COLCAP, which is also responsible for asset management.

The seven-storey office ensemble consisting of the "Carré" and "Solitär" office buildings was built based on a modular wood-hybrid construction method on a total leasable space of about 30,000 square metres. The larger "Carré" building serves as the new German headquarters for the energy supplier Vattenfall.

The project received the DGNB Platinum award at this year's Expo Real with a total compliance rate of 95.4 percent, the highest ever for a new construction project. In addition, the architecture received the DGNB Diamond award.

"The financing of EDGE Südkreuz Berlin is a prime example of our long-term strategy to accompany our customers to the greatest extent possible as the sole underwriter for large-volume core investments in Germany that have high sustainability standards," said Dr. Louis Hagen, CEO of MünchenerHyp.

Marcus Tietge, Regional Director for Commercial Real Estate Finance in Munich, adds: "We are very proud to finance what is currently Germany's most sustainable building complex for our long-standing client COLCAP. In addition to the outstanding construction quality, the project features a very good strategic location next to the Südkreuz railway station, as well as a long-term stable cash flow."



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