



Press Release

MünchenerHyp provides financing to Corestate to buy VISION ONE office campus in Leinfelden-Echterdingen

Munich, 7 December 2021 – Münchener Hypothekenbank eG (MünchenerHyp) is acting as the sole underwriter for a long-term loan of € 71 million to finance the purchase of the VISION ONE office complex located in Leinfelden-Echterdingen.

The financing is being provided to a closed-end special AIF of Hannover Leasing, a subsidiary of Corestate. Hannover Leasing is a capital management company and also acts as an asset manager for a small group of institutional investors.

The newly built, high-quality complex consists of a total of five storeys with around 25,000 square metres of rental space. The complex features a broad tenant structure, DGNB Gold certification and location close to the Stuttgart Airport and Stuttgart trade fair grounds.

"This financing once again underlines our successful strategy of accompanying our customers as sole underwriter in domestic large-volume core investments, while taking into account high sustainability standards", said Jan Polland, Head of Commercial Real Estate Financing at MünchenerHyp.

Marcus Tietge, MünchenerHyp's Regional Head of Commercial Real Estate Financing added: "We are very pleased to provide this outstanding financing to our long-standing customer Hannover Leasing. The highlights of this property include high quality construction, a very good strategic location south of Stuttgart and long-term diversified letting".

For additional information please contact:

Dr Benno-Eide Siebs
Press spokesman
Head of Communications and Marketing
Central Services
Münchener Hypothekenbank eG
Karl-Scharnagl-Ring 10, 80539 Munich
Telephone +49 89 5387-2020
benno-eide.siebs@muenchenerhyp.de