



Press Release

MünchenerHyp finances purchase of the Deichtor Office Center in Hamburg for BNP Paribas REIM France

Munich, 3 February 2020 – Münchener Hypothekenbank eG (MünchenerHyp) provided a long-term loan to finance the purchase of the Deichtor Office Center in Hamburg. The Bank acted as sole underwriter for the € 80.75 million loan.

The loan was granted to BNP Paribas REIM, the global real estate investment company of BNP Paribas Group, acting on behalf of the French open-ended fund “BNP Paribas Diversipierre”.

The inner-city office building consists of 21,707 sqm of lettable space with a broadly diversified tenant structure and is mainly characterised by its structural quality, high visibility close to Hamburg’s central station as well as conveniently situated in terms of easy access to all traffic connections.

“With this financing we could demonstrate our ability as a fast, reliable and binding financing partner again. To assist our clients with large-volume core investments is one major part of our further growth strategy”, said Jan Polland, Head of Commercial Real Estate Finance at MünchenerHyp.

Marcus Tietge, Regional Director for Commercial Real Estate Finance in Munich, noted: “We are very pleased to continue our successful and trustful relationship with our long-standing client BNP Paribas REIM by providing a long-term loan for this prominent building with landmark-character.”

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