

## **Press Release**

## Münchener Hypothekenbank extends Dr. Louis Hagen's contract as Chairman of the Board of Management

Munich, 26 July 2017 – Münchener Hypothekenbank's Supervisory Board announced today that it has extended the Board of Management contract of Dr. Louis Hagen (59) as Chairman of the Board of Management earlier than scheduled until 2023. Dr. Louis Hagen has been a member of MünchenerHyp's Board of Management since 2009 and was appointed Spokesman for the Münchener Hypothekenbank's Board of Management in 2010 and then Chairman in 2016. He is responsible for Bank Strategy.

In his comments on the contract extention Wolfhard Binder, the Chairman of the Supervisory Board of Münchener Hypothekenbank, noted that "Dr. Louis Hagen's confident leadership and strategic capabilities enabled MünchenerHyp to develop very successfully during an eventful time. In view of the unbroken great challenges and regulatory issues facing the market we are pleased to continue the trustful collaboration with Dr. Hagen."

The members of Münchener Hypothekenbank's Board of Management are: Dr. Louis Hagen, Chairman and Head of Bank Strategy, Bernhard Heinlein, Head of Markets, and Michael Jung, Head of Transaction Management.

For additional information please contact:

Dr. Phil Zundel
Head of Board of Management Staff | Organisation |
Human Resources
Münchener Hypothekenbank eG
Karl-Scharnagl-Ring 10, 80539 Munich
Telephone +49 89 5387-319
Telefax +49 89 5387-77319
E-Mail: Phil.Zundel@muenchenerhyp.de