

Press Release

MünchenerHyp becomes Climate Bonds Initiative partner

Munich, March 26, 2015 – Münchener Hypothekenbank eG is strengthening its commitment to sustainable capital investments by becoming a Climate Bonds Initiative partner.

"The market for sustainable Pfandbriefe and other covered bonds has tremendous potential. The Climate Bonds Initiative has contributed a great deal towards the development of this market and bolstering awareness for sustainable capital investments. Working together we aim to further advance development", said Rafael Scholz, Head of Treasury at MünchenerHyp. Last year MünchenerHyp issued the world's first sustainable Mortgage Pfandbrief (ESG Pfandbrief).

Sean Kidney, CEO of the Climate Bonds Initiative, stated that "MünchenerHyp showed that economic objectives can go hand-in-hand with a commitment to the concept of sustainability. The partnership with the Climate Bonds Initiative sends an important signal for the further development of the market for green and sustainable bonds."

The Climate Bonds Initiative is a non-profit organisation focused on strengthening awareness for the importance of green bonds in the international capital markets and advocates the development of trustworthy standards for this investment class.

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