

Press Release

## Wolfhard Binder elected new Chairman of MünchenerHyp's Supervisory Board – Dr. Hermann Starnecker elected as new member of the Supervisory Board

Munich, 26 April 2016 – The members of Münchener Hypothekenbank eG's Supervisory Board have elected Wolfhard Binder, the Chairman of the Board of Management of the Raiffeisen-Volksbank Ebersberg eG, as their new Chairman. Wolfhard Binder has been a member of the Bank's Supervisory Board since 2010.

MünchenerHyp's delegates meeting elected Dr. Hermann Starnecker as a new member of the Bank's Supervisory Board. Dr. Starnecker is the Spokesman of the Board of Management of the VR Bank Kaufbeuren-Ostallgäu eG. In addition, he is the District President, Swabia, of the Swabian District Association of the Genossenschaftsverband Bayern (Bavarian Cooperative Association) and a member of the Association Council of the Genossenschaftsverband Bayern. Following the end of the delegates meeting the members of the MünchenerHyp Supervisory Board elected Dr. Hermann Starnecker as their Deputy Chairman.

Konrad Irtel, the former Spokesman of the Board of Management of the Volksbank Raiffeisenbank Rosenheim-Chiemsee eG, stepped down from his position as Chairman of the MünchenerHyp Supervisory Board at the end of his term of office along with his deputy, HSH Albrecht Prince of Oettingen-Spielberg.

Konrad Irtel retired at the end of 2015. He had been a member of the Supervisory Board of MünchenerHyp since 2006 and was elected Chairman in 2010. He had served as Spokesman of the Board of Management of the Volksbank Raiffeisenbank Rosenheim-Chiemsee eG since 2000 and as the honorary President of the Genossenschaftsverband Bayern since 2008.

Wolfhard Binder, the new Chairman of the Supervisory Board, said that "Mr. Irtel's extraordinary service on behalf of MünchenerHyp honours him. His great professional expertise and personality enabled MüncherHyp to progress and further develop during a period marked by numerous changes and tremendous regulatory challenges.



HSH Albrecht Prince of Oettingen-Spielberg had served as a member of MünchenerHyp's Supervisory Board since 2011. He was elected as Deputy Chairman of the Supervisory Board in 2014. Binder praised HSH Albrecht Prince of Oettingen-Spielberg's work on behalf of the Bank by saying that "MünchenerHyp greatly benefited from his vast entrepreneurial and international experience as the Bank increasingly expanded its business into European markets and structures."

The members of Münchener Hypothekenbank's Supervisory Board are as follows: Wolfhard Binder (Chairman), Chairman of the Board of Management of the Raiffeisen-Volksbank Ebersberg eG, Dr. Hermann Starnecker (Deputy Chairman), Spokesman of the Board of Management of the VR Bank Kaufbeuren-Ostallgäu eG, Heinz Fohrer, Member of the Board of Management of the Volksbank Esslingen eG, Jürgen Hölscher, Member of the Board of Management of the Volksbank Lingen eG, Rainer Jenniches, Chairman of the Board of Management of the VR-Bank Bonn eG, Dr. Peter Ramsauer, Member of the German Parliament (Deutscher Bundestag), Gregor Scheller, Chairman of the Board of Management of the Raiffeisenbank Südstormarn Mölln eG.

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