



Press Release

Moody's raises rating for MünchenerHyp's senior unsecured liabilities to A1

Munich, January 27, 2016 – The rating agency Moody's has raised its rating for Münchener Hypothekbank eG's senior unsecured liabilities from A2 to A1.

Moody's also confirmed its Prime-1 rating for the Bank's short-term liabilities. Moody's rating for MünchenerHyp's Public Pfandbriefe and Mortgage Pfandbriefe remained unchanged at the highest Aaa rating.

"Moody's decision is a confirmation of our business strategy. Investors value our Bank's stability and continuity as well as the strong backing provided by the Cooperative Financial Network. We are pleased to see that this is now more significantly reflected in the rating", said Dr. Louis Hagen, Spokesman for the Münchener Hypothekbank's Board of Management.

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