



Press release

MünchenerHyp arranges acquisition finance of Zalando Campus in Berlin

Munich, 15 November 2018 – Münchener Hypothekenbank eG (MünchenerHyp) is providing a long-term loan of € 143.4 million to finance the acquisition of the new Zalando Campus in Berlin-Friedrichshain. The bank is acting as sole underwriter, lender and agent for a Luxembourg-based specialised investment fund in real estate aimed at institutional investors. Acting as investment and asset manager for the buyer is Hines, a real estate investment company with international operations.

With a total area of around 42,000 square metres, the campus was completed in October 2018 and is being fully let to Zalando SE on a long-term basis to serve as its new head office.

“We are delighted to have the opportunity to support these leading real estate companies in one of the most sizeable property deals in Berlin this year. The transaction once again confirms our underwriting and syndication capabilities,” said Bernhard Heinlein, member of the MünchenerHyp Board of Management.

Thomas Völker, Head of Commercial Real Estate Finance – International Direct Clients, added the following: “MünchenerHyp’s high degree of reliability, the speed with which the loan was processed, and the financing structure were all decisive factors for this financing transaction.”

Dr Kai-Magnus Schulte, Director at Hines Immobilien GmbH, said: “We are delighted to have found a dependable financing partner in MünchenerHyp. This is our first joint financing project, and we look forward to our future collaboration in both this and further transactions.”



MünchenerHyp

About MünchenerHyp

Münchener Hypothekenbank eG is a provider of long-term property lending. Its core areas of business are private and commercial property finance. The bank provides finance for commercial real estate in Germany, France, Spain, the Netherlands, Belgium, Luxembourg, Austria, Switzerland, the UK and the US. It also acts as a partner in this field for the German cooperative banks (Volksbanken and Raiffeisenbanken). MünchenerHyp enjoys an excellent reputation in the international capital markets as an issuer of Mortgage and Public Pfandbriefe.

About Hines

Founded in 1957, Hines is a privately-owned real estate investment company with worldwide operations and a presence in 207 cities across 24 countries. Hines manages properties valued at around € 99 billion – € 57 billion as investment manager and € 42 billion as an external service provider. The company has 109 property developments currently under way around the world. Since its foundation, Hines has developed, redeveloped or acquired 1,319 properties with a combined area of over 40 million square metres.

For more information, visit www.hines.com or see www.hinessustainability.com for more information on the sustainability programme.

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