

Press Release

MünchenerHyp finances purchase of Helix office building in Eschborn

Munich, 16 January 2019 – Münchener Hypothekenbank eG (MünchenerHyp) has financed the purchase of the Helix office building in Eschborn, Germany. The Bank served as the underwriter and sole lender for the \in 74.3 million loan.

The high-quality property was acquired by Hana Financial Investments Ltd, a South Korean investor. Hines served as the investment manager for the transaction.

The Helix office building has more than 36,000 square metres of office space and has been completely let to the Commerzbank AG for 15 years in a sale and lease-back transaction.

"We were once again able to convince a well-known South Korean investor with our reliable and swift execution of the transaction", said Jan Polland, Head of Commercial Real Estate Finance at MünchenerHyp.

Thomas Völker, Head of Commercial Real Estate Finance – International Direct Clients adds: "The transaction confirms our strategy of expanding our business with international and non-European investors."

For additional information please contact:

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