



Press Release

MünchenerHyp finances purchase of Garden Tower in Frankfurt am Main

Munich, 7 January 2019 – Münchener Hypothekenbank eG (MünchenerHyp) will provide a long-term loan in the several-hundred-million-euro range to GEG German Estate Group to finance the acquisition of the Garden Tower in Frankfurt am Main's central business district. The bank is acting as sole underwriter for the transaction.

One of Frankfurt's most distinctive buildings, the 127-m Garden Tower has more than 27,000 m² of office space under long-term leases to a total of 17 tenants.

"We are pleased to be involved in this first joint financing project with GEG, one of Germany's leading investment and asset management platforms in the commercial property sector. The transaction is part of our strategy to support large-volume core investments as sole underwriter," says Dr Louis Hagen, Chairman of the Board of Management of MünchenerHyp.

Christian Winges, Regional Director of Commercial Real Estate Finance in Frankfurt, adds:

"Our ability to deliver in terms of processing speed, underwriting capacity and reliability throughout the entire processing phase was the decisive factor that enabled us to cement this new partnership."

Ulrich Höller, Chairman of GEG's Management Board: "Financing the Garden Tower through MünchenerHyp allows us to further diversify our funding base. MünchenerHyp won us over in this regard with its competitive offer and very professional processing."



About MünchenerHyp

Münchener Hypothekenbank eG is a provider of long-term property lending. Its core areas of business are residential and commercial property finance. The bank provides financing for commercial real estate in Germany, France, Spain, the Netherlands, Belgium, Luxembourg, Austria, Switzerland, the UK and the US. It also acts as a partner in this field for cooperative banks (Volksbanken and Raiffeisenbanken). MünchenerHyp enjoys an excellent reputation in the international capital markets as an issuer of Mortgage and Public Pfandbriefe.

About GEG German Estate GmbH:

Frankfurt-based GEG German Estate Group AG is one of Germany's leading investment and asset management platforms in the commercial property sector. The company's investment focus and investment policy concentrate on three segments: Institutional Business, Opportunistic Investments and Developments. Guided by this clearly defined strategy, GEG has systematically exploited opportunities since its founding in 2015, building up an extensive, diversified property portfolio with around EUR 2.8 billion of assets under management. In addition to outstanding landmark properties such as the IBC Campus, the five-star Villa Kennedy hotel and the Japan Centre in Frankfurt, the portfolio also includes the Sapporobogen in Munich and developments such as the MainTor urban neighbourhood, the Global Tower and the RIVERPARK Tower in Frankfurt, as well as the Opera Offices in Hamburg and the Obersendling Youth District (Junge Quartier Obersendling) in Munich. The long track record and the outstanding reputation of management, coupled with a highly qualified, experienced team, mean the group has a solid foundation for a leading market position. GEG German Estate Group AG has two shareholders: the TTL Group and investment firm KKR Kohlberg Kravis & Roberts, a global leader that invests in asset classes such as private equity, infrastructure and real estate properties. The Chairman of GEG's Management Board is Ulrich Höller.



MünchenerHyp

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