



Press Release

MünchenerHyp finances purchase of Lyoner Stern in Frankfurt-Niederrad

Munich, 9 April 2019 – Münchener Hypothekenbank eG (MünchenerHyp) is providing € 48 million in financing to Investcorp Bank B.S.C., a Bahrain asset manager, to purchase the Lyoner Stern office building in Frankfurt-Niederrad. The buyer was advised by JLL Debt Advisory. MünchenerHyp acted as the sole underwriter for the deal.

The property has 28,000 square metres of usable space, 432 parking spaces and is multi-tenant capable. In addition, the building was completely modernised over the last two years and has received a BREEAM certification. The Lyoner Stern is favourably located and easily accessible within the Niederrad office district (Bürostadt Niederrad). It is also almost fully occupied.

“Once again we were able to accompany an international investor acquiring a property in Germany with our cross-border strategy and a national partner, in a demanding buying structure“, said Jan Polland, Head of Commercial Real Estate Finance at MünchenerHyp.

Christian Winges, Regional Director for MünchenerHyp Commercial Real Estate Finance in Frankfurt adds: “We are very pleased that this financing deal allowed us again to prove that we are a reliable partner for real estate transactions.”

“In Germanys diverse banking landscape we identified MünchnerHyp as strong and client focused transaction partner offering competitive terms helping our client to secure the transaction and realise his business model“, says Anke Herz, Team Leader Debt Advisory Germany.



MünchenerHyp

About MünchenerHyp

Münchener Hypothekenbank eG is a provider of long-term property lending. Its core areas of business are residential and commercial property finance. The bank provides financing for commercial real estate in Germany, France, Spain, the Netherlands, Belgium, Luxembourg, Austria, Switzerland, the UK and the US. It also acts as a partner in this field for cooperative banks (Volksbanken and Raiffeisenbanken). MünchenerHyp enjoys an excellent reputation in the international capital markets as an issuer of Mortgage and Public Pfandbriefe.

About JLL:

JLL (NYSE: JLL) is a leading professional services firm that specializes in real estate and investment management. Our vision is to reimagine the world of real estate, creating rewarding opportunities and amazing spaces where people can achieve their ambitions. JLL Debt Advisory is revealing new ways. In case of acquisition or refinancing as well as restructuring our experts have the right access to the appropriate funding. For further information, visit jll.com.

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