

## Press Release

## Josef Hodrus elected member of MünchenerHyp's Supervisory Board

Munich, 12 April 2017 – The Delegates Meeting of Münchener Hypothekenbank eG has elected Josef Hodrus as a new member of the Bank's Supervisory Board.

Josef Hodrus is a member of the Board of Management of the Volksbank Allgäu-West eG, which he has successfully led since 1998. In addition, he is actively engaged in various bodies of the Cooperative Financial Network and companies of this network. Josef Hodrus is also a member of the Special Committee on Credits of the Baden-Wuerttemberg Cooperatives Association.

Heinz Fohrer, member of the Board of Management der Volksbank Esslingen eG, stepped down from MünchenerHyp's Supervisory Board at the end of his term of office.

Wolfhard Binder, Chairman of the MünchenerHyp Supervisory Board, thanked Heinz Fohrer for his dedicated services: "With his outstanding dedication and great expertise, Mr. Fohrer played a distinguished role in supporting MünchenerHyp to further develop successfully during a period when important decisions were taken to guide the future of the Bank. We regret that his wide-ranging professional commitments do not allow Mr. Fohrer to candidate for another term of office."

The members of Münchener Hypothekenbank's Supervisory Board are: Wolfhard Binder (Chairman), Chairman of the Board of Management of the Raiffeisen-Volksbank Ebersberg eG, Dr. Hermann Starnecker (Deputy Chairman), Spokesman of the Board of Management VR Bank Kaufbeuren-Ostallgäu eG, Barbara von Grafenstein, Employee representative, Josef Hodrus, Member of the Board of Management of the Volksbank Allgäu-West eG, Jürgen Hölscher, Member of the Board of Management of the Volksbank Lingen eG, Rainer Jenniches, Chairman of the Board of Management of the VR-Bank Bonn eG, Reimund Käsbauer, Employee representative, Dr. Peter Ramsauer, Member of the German Parliament (Deutscher Bundestag), Michael Schäffler, Employee representative, Gregor Scheller, Chairman of the Board of Management of the Volksbank Forchheim eG, Kai Schubert, Member of the Board of Management of the Raiffeisenbank Südstormarn Mölln eG, Frank Wolf-Kunz, Employee representative.

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