



Press Release

**Münchener Hypothekenbank eG: Dr. Louis Hagen appointed Chairman of the Board of Management – Bernhard Heinlein’s Board of Management contract extended**

Munich, March 16, 2016 – The Supervisory Board of Münchener Hypothekenbank eG appointed Dr. Louis Hagen (57) as the Chairman of the Board of Management of Münchener Hypothekenbank on the 14<sup>th</sup> of March. During the same meeting the Supervisory Board also extended Bernhard Heinlein’s (59) Board of Management contract until 2018.

Dr. Louis Hagen has been a member of MünchenerHyp’s Board of Management since 2009 and has served as the Spokesman of the Board of Management since 2010. In a statement announcing the appointment, Konrad Irtel, the Chairman of the Supervisory Board of Münchener Hypothekenbank noted that “Dr. Hagen’s leadership role at MünchenerHyp has been marked by great business success and strategic vision. Above all, thanks to his efforts the Bank was able to master the enormous challenges posed by the market and regulatory requirements as well as it did.”

Bernhard Heinlein has been a member of MünchenerHyp’s Board of Management since 2008 and takes responsibility of the Bank’s Markets Department. “Mr. Heinlein’s expertise and experience have substantially strengthened MünchenerHyp’s position within the Cooperative Financial Network and the market”, noted Konrad Irtel.

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