



Press Release

MünchenerHyp provides underwriting of Deutsche Telekom building in Bonn

Munich, 13 March 2017 – Münchener Hypothekenbank eG has provided underwriting of Deutsche Telekom's headquarters building in Bonn. After fully underwriting the loan, MünchenerHyp placed 50 percent of the financing with external investors.

The financed building complex is located in the federal district (Bundesviertel) of Bonn and is fully let to Deutsche Telekom AG. The property has over 81,000 square metres of space and 946 underground parking spaces.

The borrower is a Korean consortium led by Meritz Securities. The consortium founded a property administration company owned by a Korean trust. The firm of King & Wood Mallesons served as legal advisors for the transaction. The buyers were advised by GREA GmbH (German Real Estate Advisors, Frankfurt am Main).

"We are very pleased to have been able to finance this very impressive building complex in a central office location in Bonn that has very good transport links", said Jan Polland, MünchenerHyp's head of Direct Customers. "We are particularly proud of the fact that this financing transaction also included providing advice to an international client and that he trusted us to assume full underwriting responsibility to finance the transaction", added Dr. Jan Peter Annecke, head of Commercial Property Finance at MünchenerHyp.

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