

Press Release

## Münchener Hypothekenbank extends the Board of Management contract of Michael Jung

Munich, April 14, 2015 – The Münchener Hypothekenbank eG Supervisory Board has extended the Board of Management contract of Michael Jung (50) until 2020.

The decision reflects the Supervisory Board's absolute confidence in Michael Jung. "We are pleased that in view of MünchenerHyp's successful development over the past years, we can ensure continuity of the Board of Management team by extending Mr. Jung's contract", said Konrad Irtel, Chairman of Münchener Hypothekenbank's Supervisory Board.

The members of Münchener Hypothekenbank's Board of Management are: Dr. Louis Hagen, Spokesman and Head of Bank Strategy, Bernhard Heinlein, Head of Markets, and Michael Jung, Head of Transaction Management.

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