

Regulatory reporting in accordance with Art. 28 para.1 No. 1 to 3 Pfandbrief Act (PfandBG)

Mortgage Pfandbriefe outstanding and corresponding cover pools



	Nominal value	
	Sep. 30, 2006	Sep. 30, 2005
	€ thousand	€ thousand
Mortgage Pfandbriefe	10,569,678	9,218,242
Cover pools	11,405,418	10,220,960
of which:		
further cover assets	1,315,340	286,415
derivatives	0	0
Excess cover	835,740	1,002,718

	Net present value	
	Sep. 30, 2006	Sep. 30, 2005
	€ thousand	€ thousand
Mortgage Pfandbriefe	10,837,774	9,782,195
Cover pools	12,027,561	11,236,768
of which:		
further cover assets	1,284,694	233,240
derivatives	0	0
Excess cover	1,189,787	1,454,573

	Risk-adjusted net present value *)	
	Sep. 30, 2006	Sep. 30, 2005
	€ thousand	€ thousand
Value of excess cover after stress test	993,421	1,237,600

*) Stress test applying the dynamic approach in accordance with Art. 4 and Art. 5 Pfandbrief-Net Present Value Directive (PfandBarwertV)

	Maturity analysis by residual term Sep. 30, 2006			
	≤ One year	> One year ≤ five years	> five years ≤ ten years	> ten years
	€ thousand	€ thousand	€ thousand	€ thousand
Mortgage Pfandbriefe	1,526,668	4,559,702	3,328,766	1,154,542
Cover pools	2,168,036	4,085,950	4,043,773	1,107,659

	Maturity analysis by residual term Sep. 30, 2005			
	≤ One year	> One year ≤ five years	> five years ≤ ten years	> ten years
	€ thousand	€ thousand	€ thousand	€ thousand
Mortgage Pfandbriefe	1,653,779	5,131,583	2,068,881	363,999
Cover pools	1,197,891	4,311,795	3,910,290	800,984

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Public Pfandbriefe outstanding and corresponding cover pools

	Nominal value	
	Sep. 30, 2006	Sep. 30, 2005
	€ thousand	€ thousand
Public Pfandbriefe	17,368,424	16,651,019
Cover pools	18,239,664	18,111,759
of which:		
further cover assets	1,848,968	380,000
derivatives	227	66
Excess cover	871,240	1,460,740

	Net present value	
	Sep. 30, 2006	Sep. 30, 2005
	€ thousand	€ thousand
Public Pfandbriefe	18,254,405	18,242,380
Cover pools	19,219,232	19,633,994
of which:		
further cover assets	1,877,846	386,774
derivatives	18,024	30,215
Excess cover	964,827	1,391,614

	Risk-adjusted net present value*)	
	Sep. 30, 2006	Sep. 30, 2005
	€ thousand	€ thousand
Value of excess cover after stress test	792,397	1,262,500

*) Stress test applying the dynamic approach in accordance with Art. 4 and Art. 5 Pfandbrief-Net Present Value Directive

	Maturity analysis by residual term Sep. 30, 2006			
	≤ One year	> One year ≤ five years	> five years ≤ ten years	> ten years
	€ thousand	€ thousand	€ thousand	€ thousand
Public Pfandbriefe	5,003,964	6,187,174	2,101,993	4,075,293
Cover pools	4,555,601	7,824,609	4,307,147	1,552,307

	Maturity analysis by residual term Sep. 30, 2005			
	≤ One year	> One year ≤ five years	> five years ≤ ten years	> ten years
	€ thousand	€ thousand	€ thousand	€ thousand
Public Pfandbriefe	683,916	8,422,053	3,545,965	3,999,085
Cover pools	3,019,236	8,552,551	4,505,494	2,034,478

Regulatory reporting in accordance with Art 28 para. 2 sentence 1 No. 1 Pfandbrief Act (PfandBG)
Total volume of claims used to cover Mortgage Pfandbriefe according to their amounts in tranches

A. According to size

	Sep. 30, 2006	Sep. 30, 2005
	€ thousand	€ thousand
< € 300,000	6,822,586	7,029,570
> € 300,000 ≤ € 5 thousand	1,938,314	1,907,452
> € 5 thousand	1,329,178	897,948
Total	10,090,078	9,834,970

B. Claims used to cover Mortgage Pfandbriefe according to the states in which the real property collateral is located and type of usage

	Sep. 30, 2006		Sep. 30, 2006	
	commercial properties	residential properties	commercial properties	residential properties
	€ thousand	€ thousand	€ thousand	€ thousand
Federal Republic of Germany				
Apartments		2,018,029		1,944,901
Single-family houses		3,326,933		3,424,422
Multiple-family dwellings		2,677,918		2,801,584
Office buildings	572,995		501,397	
Retail buildings	429,128		408,541	
Industrial buildings	95,152		104,489	
Other commercially used properties	158,265		162,643	
New buildings and buildings not yet capable of producing a yield	1,485	122,358	1,473	91,930
Buildings under construction	576	1,286	581	2,775
	1,257,601	8,146,524	1,179,124	8,265,612

of which in

Baden-Württemberg	249,433	1,256,256	247,476	1,303,018
Bavaria	289,359	2,093,313	271,182	2,094,791
Berlin	20,297	210,676	21,320	229,975
Brandenburg	9,154	74,109	9,790	77,016
Bremen	676	15,972	248	16,202
Hamburg	63,687	134,863	38,306	124,922
Hessen	174,782	718,484	161,638	725,101
Mecklenburg-Lower Pomerania	6,216	72,616	7,525	81,789
Lower Saxony	63,092	607,346	43,543	609,883
North Rhine-Westphalia	234,437	1,563,813	226,017	1,577,326
Rheinland Palatinate	24,504	239,576	22,071	252,447
Saarland	9,010	38,980	9,546	46,773
Saxony	30,184	282,284	34,818	287,691
Saxony-Anhalt	8,144	85,637	10,833	91,803
Schleswig-Holstein	56,805	609,439	60,635	592,846
Thuringia	17,821	143,160	14,176	154,029

Belgium				
Office buildings	5,837		12,390	
	5,837		12,390	

France				
Office buildings	76,207		59,339	
	76,207		59,339	

Great Britain				
Office buildings	87,596		105,141	
Retail buildings	26,357			
	113,953		105,141	

Luxembourg				
Retail buildings	4,250		0	
	4,250		0	

The Netherlands				
Single-family houses		0		874
Office buildings	183,998		139,305	
Retail buildings	12,631		18,117	
Other commercially used properties	7,787		11,707	
	204,416	0	169,129	874

Austria				
Single-family houses		81		83
Office buildings	38,892		39,308	
	38,892	81	39,308	83

Sweden				
Office buildings	33,108		32,941	
	33,108		32,941	

Spain				
Office buildings	8,100		8,100	
	8,100		8,100	

USA				
Multiple-family dwellings		43,739		0
Office buildings	116,649		23,044	
Retail buildings	40,721		35,210	
	157,370	43,739	58,254	0

Total	1,899,734	8,190,344	1,663,726	8,266,569
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Apartments		2,018,029		1,944,901
Single-family houses		3,327,014		3,425,379
Multiple-family dwellings		2,721,657		2,801,584
Office buildings	1,123,382		920,965	
Retail buildings	513,087		466,118	
Industrial buildings	95,152		104,489	
Other commercially used properties	166,052		174,350	
New buildings and buildings not yet capable of producing a yield	1,485	122,358	1,473	91,930
Buildings under construction	576	1,286	581	2,775

Regulatory reporting in accordance with Art. 28 para. 2 Sentence 1 No. 2 Pfandbrief Act (PfandBG)

Payments in arrears on covering mortgages

	Sep. 30, 2006
	<i>€ thousand</i>
Federal Republic of Germany	
Total amount of payments in arrears for at least 90 days	34,318

Regulatory reporting in accordance with Art. 28 para. 3 No. 1 Pfandbrief Act (PfandBG)

Total volume of claims used to cover Public Pfandbriefe

Value of cover	Sep. 30, 2006	Sep. 30, 2005
	<i>€ thousand</i>	<i>€ thousand</i>
Federal Republic of Germany		
State	186,694	123,269
Regional authorities	5,005,469	4,792,251
Local authorities	2,585,634	2,780,710
Other debtors	6,519,763	8,102,255
	14,297,560	15,798,485

BELGIUM		
State	175,000	199,789
	175,000	199,789

DENMARK		
State	2,785	2,536
	2,785	2,536

FRANCE		
Local authorities	2,006	2,256
	2,006	2,256

GREECE		
State	161,508	162,700
	161,508	162,700

IRELAND		
State	22,695	22,695
	22,695	22,695

ICELAND		
State	60,000	60,000
	60,000	60,000

ITALY		
State	314,462	153,045
Regional authorities	5,000	5,000
	319,462	158,045

THE NETHERLANDS		
State	1,475	1,475
	1,475	1,475

AUSTRIA		
State	176,800	244,000
Regional authorities	167,500	208,100
	344,300	452,100

POLAND		
State	97,750	97,750
	97,750	97,750

PORTUGAL		
State	35,000	35,000
Regional authorities	10,000	10,000
	45,000	45,000
SWEDEN		
State	10,226	10,226
	10,226	10,226
SWITZERLAND		
Regional authorities	188,905	192,845
Other debtors	100,000	
	288,905	192,845
SPAIN		
State	240,354	243,910
Regional authorities	169,081	169,081
	409,435	412,991
SLOVENIA		
Staat	50,000	0
	50,000	0
HUNGARY		
State	100,000	100,000
	100,000	100,000
EUROPEAN INSTITUTIONS		
State	2,362	12,800
	2,362	12,800
Total	16,390,469	17,731,693
State	1,637,111	1,469,195
Regional authorities	5,545,955	5,377,277
Local authorities	2,587,640	2,782,966
Other debtors	6,619,763	8,102,255