

Regulatory reporting in accordance with Art. 28 para.1 No. 1 to 3 Pfandbrief Act (PfandBG)

Mortgage Pfandbriefe outstanding and corresponding cover pools



	Nominal value	
	Jun. 30, 2006	Jun. 30, 2005
	€ thousand	€ thousand
Mortgage Pfandbriefe	10,510,890	9,684,120
Cover pools	11,468,380	10,191,506
of which:		
further cover assets	1,370,300	286,413
derivatives	0	0
Excess cover	957,490	507,386

	Net present value	
	Jun. 30, 2006	Jun. 30, 2005
	€ thousand	€ thousand
Mortgage Pfandbriefe	10,620,395	10,296,958
Cover pools	11,894,719	11,277,266
of which:		
further cover assets	1,318,452	233,943
derivatives	0	0
Excess cover	1,274,324	980,308

	Risk-adjusted net present value *)	
	Jun. 30, 2006	Jun. 30, 2005
	€ thousand	€ thousand
Value of excess cover after stress test	1,135,900	707,440

*) Stress test applying the dynamic approach in accordance with Art. 4 and Art. 5 Pfandbrief-Net Present Value Directive (PfandBarwertV)

	Maturity analysis by residual term Jun. 30, 2006			
	≤ One year	> One year ≤ five years	> five years ≤ ten years	> ten years
	€ thousand	€ thousand	€ thousand	€ thousand
Mortgage Pfandbriefe	1,635,941	4,566,557	3,220,764	1,087,628
Cover pools	1,789,318	4,608,388	4,129,456	941,218

	Maturity analysis by residual term Jun. 30, 2005			
	≤ One year	> One year ≤ five years	> five years ≤ ten years	> ten years
	€ thousand	€ thousand	€ thousand	€ thousand
Mortgage Pfandbriefe	1,887,471	5,412,163	2,082,236	302,250
Cover pools	1,208,635	4,474,953	3,754,142	753,776

Regulatory reporting in accordance with Art. 28 para. 1 No. 1 to 3 Pfandbrief Act (PfandBG)

Public Pfandbriefe outstanding and corresponding cover pools

	Nominal value	
	Jun. 30, 2006	Jun. 30, 2005
	€ thousand	€ thousand
Public Pfandbriefe	16,783,218	16,803,103
Cover pools	17,663,980	18,308,484
of which:		
further cover assets	1,043,000	380,000
derivatives	186	35
Excess cover	880,762	1,505,381

	Net present value	
	Jun. 30, 2006	Jun. 30, 2005
	€ thousand	€ thousand
Public Pfandbriefe	17,456,765	18,449,559
Cover pools	18,508,230	19,902,569
of which:		
further cover assets	1,051,799	386,724
derivatives	11,666	29,615
Excess cover	1,051,465	1,453,010

	Risk-adjusted net present value*)	
	Jun. 30, 2006	Jun. 30, 2005
	€ thousand	€ thousand
Value of excess cover after stress test	909,752	1,550,437

*) Stress test applying the dynamic approach in accordance with Art. 4 and Art. 5 Pfandbrief-Net Present Value Directive

	Maturity analysis by residual term Jun. 30, 2006			
	≤ One year	> One year ≤ five years	> five years ≤ ten years	> ten years
	€ thousand	€ thousand	€ thousand	€ thousand
Public Pfandbriefe	5,806,840	4,703,037	2,125,330	4,148,011
Cover pools	3,914,563	8,075,221	4,002,271	1,671,925

	Maturity analysis by residual term Jun. 30, 2005			
	≤ One year	> One year ≤ five years	> five years ≤ ten years	> ten years
	€ thousand	€ thousand	€ thousand	€ thousand
Public Pfandbriefe	885,317	7,473,480	4,442,887	4,001,419
Cover pools	2,434,753	9,237,325	4,739,469	1,896,937

Regulatory reporting in accordance with Art 28 para. 2 sentence 1 No. 1 Pfandbrief Act (PfandBG)
Total volume of claims used to cover Mortgage Pfandbriefe according to their amounts in tranches

A. According to size

	Jun. 30, 2006	Jun. 30, 2005
	€ thousand	€ thousand
< € 300,000	6,835,861	7,104,957
> € 300,000 ≤ € 5 thousand	1,923,878	1,902,188
> € 5 thousand	1,338,341	897,948
Total	10,098,080	9,905,093

B. Claims used to cover Mortgage Pfandbriefe according to the states in which the real property collateral is located and type of usage

	Jun. 30, 2006		Jun. 30, 2006	
	commercial properties	residential properties	commercial properties	residential properties
	€ thousand	€ thousand	€ thousand	€ thousand
Federal Republic of Germany				
Apartments		2,005,822		1,937,910
Single-family houses		3,324,324		3,445,414
Multiple-family dwellings		2,694,614		2,831,741
Office buildings	574,651		505,003	
Retail buildings	424,932		410,149	
Industrial buildings	96,798		109,873	
Other commercially used properties	159,374		171,789	
New buildings and buildings not yet capable of producing a yield	1,454	120,580	1,480	93,312
Buildings under construction	577	1,294	583	1,340
	1,257,786	8,146,634	1,198,877	8,309,717

of which in

Baden-Württemberg	251,853	1,262,692	249,866	1,321,770
Bavaria	275,150	2,080,089	270,808	2,083,527
Berlin	20,339	212,670	21,726	224,347
Brandenburg	9,097	75,402	10,391	80,074
Bremen	678	15,765	283	16,839
Hamburg	65,907	134,010	38,372	124,016
Hessen	173,309	722,302	164,396	733,007
Mecklenburg-Lower Pomerania	6,240	73,793	7,257	84,152
Lower Saxony	62,487	612,650	41,660	612,241
North Rhine-Westphalia	242,991	1,562,641	233,916	1,558,628
Rheinland Palatinate	25,254	241,802	21,057	257,187
Saarland	9,099	41,199	9,554	50,191
Saxony	30,416	282,216	37,717	297,212
Saxony-Anhalt	8,257	86,943	12,862	96,514
Schleswig-Holstein	58,598	597,257	64,555	612,023
Thuringia	18,111	145,203	14,457	157,989

Belgium				
Office buildings	5,837		12,390	
	5,837		12,390	

France				
Office buildings	76,207		59,422	
	76,207		59,422	

Great Britain				
Office buildings	96,213		130,576	
Retail buildings	25,808			
	122,021		130,576	

Luxembourg				
Retail buildings	4,250		0	
	4,250		0	

The Netherlands				
Single-family houses		874		874
Office buildings	183,998		123,799	
Retail buildings	12,631		18,117	
Other commercially used properties	7,787		11,847	
	204,416	874	153,763	874

Austria				
Single-family houses		81		84
Office buildings	39,162		39,390	
	39,162	81	39,390	84

Sweden				
Office buildings	33,256		0	
	33,256		0	

Spain				
Office buildings	8,100			0
	8,100			0

USA				
Multiple-family dwellings		19,671		0
Office buildings	139,234			0
Retail buildings	40,551			0
	179,785	19,671		0

Total	1,930,820	8,167,260	1,594,418	8,310,675
--------------	------------------	------------------	------------------	------------------

Apartments		2,005,822		1,937,910
Single-family houses		3,325,279		3,446,372
Multiple-family dwellings		2,714,285		2,831,741
Office buildings	1,156,658		870,580	
Retail buildings	508,172		428,266	
Industrial buildings	96,798		109,873	
Other commercially used properties	167,161		183,636	
New buildings and buildings not yet capable of producing a yield	1,454	120,580	1,480	93,312
Buildings under construction	577	1,294	583	1,340

Regulatory reporting in accordance with Art. 28 para. 2 Sentence 1 No. 2 Pfandbrief Act (PfandBG)

Payments in arrears on covering mortgages

	Jun. 30, 2006
	<i>€ thousand</i>
Federal Republic of Germany	
Total amount of payments in arrears for at least 90 days	23,448

Regulatory reporting in accordance with Art. 28 para. 3 No. 1 Pfandbrief Act (PfandBG)

Total volume of claims used to cover Public Pfandbriefe

Value of cover	Jun. 30, 2006	Jun. 30, 2005
	<i>€ thousand</i>	<i>€ thousand</i>
Federal Republic of Germany		
State	212,258	172,140
Regional authorities	4,916,405	4,608,714
Local authorities	1,962,393	2,088,204
Other debtors	7,557,535	8,955,547
	14,648,591	15,824,605

BELGIUM		
State	199,789	225,353
	199,789	225,353

DENMARK		
State	2,784	2,543
	2,784	2,543

FRANCE		
Local authorities	2,131	2,381
	2,131	2,381

GREECE		
State	161,467	165,178
	161,467	165,178

IRELAND		
State	22,695	22,695
	22,695	22,695

ICELAND		
State	60,000	60,000
	60,000	60,000

ITALY		
State	314,462	308,000
Regional authorities	5,000	5,000
	319,462	313,000

THE NETHERLANDS		
State	1,475	1,475
	1,475	1,475

AUSTRIA		
State	178,702	250,080
Regional authorities	167,500	208,100
	346,202	458,180

POLAND		
State	97,750	97,750
	97,750	97,750

PORTUGAL		
State	35,000	35,000
Regional authorities	10,000	10,000
	45,000	45,000
SWEDEN		
State	10,226	10,226
	10,226	10,226
SWITZERLAND		
Regional authorities	191,424	174,204
	191,424	174,204
SPAIN		
State	240,354	243,954
Regional authorities	169,081	169,081
	409,435	413,035
HUNGARY		
State	100,000	100,000
	100,000	100,000
EUROPEAN INSTITUTIONS		
State	2,363	12,824
	2,363	12,824
Total	16,620,794	17,928,449
State	1,639,325	1,707,218
Regional authorities	5,459,410	5,175,099
Local authorities	1,964,524	2,090,585
Other debtors	7,557,535	8,955,547