



Münchener Hypothekenbank

DISCLOSURE REPORT

AS OF SEPTEMBER 30, 2025



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3 Disclosure report pursuant to CRR/CRD IV as of 30th September 2025

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1 Overview of the CRR disclosure requirements

The amounts are presented in million euros. Rounding differences can occur.

The following overview lists the disclosure requirements pursuant to CRR and the corresponding chapters in Münchener Hypothekbank’s disclosure report.

TABLE 1: DISCLOSURE REQUIREMENTS PRESENTED IN THIS REPORT AS REQUIRED BY TITLE 8 CRR	
Disclosure requirements pursuant to Article 433a (1)(c) CRR	Corresponding chapter in this disclosure report
Article 447 (a) – (g)	Key parameters
Article 438 (d), (da)	Overview of risk-weighted exposure amounts
Article 438 (h)	Credit risk under internal ratings-based approach
Article 451a (2)	Liquidity requirements



2 Disclosure of key parameters and overview of the risk-weighted exposure amounts

TABLE 2: EU KM1 – KEY METRICS

		a	b	c	d	e
		30.09.2025	30.06.2025	31.03.2025	31.12.2024	30.09.2024
Available own funds (amounts)						
1	Common Equity Tier 1 (CET1) capital	1,840.5	1,844.0	1,870.8	1,864.2	1,786.0
2	Tier 1 capital	2,064.1	2,068.0	2,090.6	2,086.7	2,007.9
3	Total capital	2,472.2	2,437.8	2,481.6	2,481.8	2,410.1
Risk-weighted exposure amounts						
4	Total risk exposure amount	9,665.7	9,767.2	9,644.7	11,162.3	11,237.1
4a	Total risk exposure pre-floor	9,665.7	9,767.2	9,644.7	–	–
Capital ratios (as a percentage of risk-weighted exposure amount)						
5	Common Equity Tier 1 ratio (%)	19.04	18.88	19.40	16.70	15.89
5a	Not applicable					
5b	Common Equity Tier 1 ratio considering unfloored TREA (%)	19.04	18.88	19.40	–	–
6	Tier 1 ratio (%)	21.35	21.17	21.68	18.69	17.87
6a	Not applicable					
6b	Tier 1 ratio considering unfloored TREA (%)	21.35	21.17	21.68	–	–
7	Total capital ratio (%)	25.58	24.96	25.73	22.23	21.45
7a	Not applicable					
7b	Total capital ratio considering unfloored TREA (%)	25.58	24.96	25.73	–	–
Additional own funds requirements to address risks other than the risk of excessive leverage (as a percentage of risk-weighted exposure amount)						
EU 7d	Additional own funds requirements to address risks other than the risk of excessive leverage (%)	2.25	2.25	2.25	1.75	1.75
EU 7e	Of which: to be made up of CET1 capital (percentage points)	1.27	1.27	1.27	0.98	0.98
EU 7f	Of which: to be made up of Tier 1 capital (percentage points)	1.69	1.69	1.69	1.31	1.31
EU 7g	Total SREP own funds requirements (%)	10.25	10.25	10.25	9.75	9.75



Table 2 continued from page 4

TABLE 2: EU KM1 – KEY METRICS

		a	b	c	d	e
		30.09.2025	30.06.2025	31.03.2025	31.12.2024	30.09.2024
Combined buffer and overall capital requirement (as a percentage of risk-weighted exposure amounts)						
8	Capital conservation buffer (%)	2.50	2.50	2.50	2.50	2.50
EU 8a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	–	–	–	–	–
9	Institution specific countercyclical capital buffer (%)	0.67	0.67	0.66	0.67	0.67
EU 9a	Systemic risk buffer (%)	0.39	0.37	0.75	0.74	0.80
10	Global Systemically Important Institution buffer (%)	–	–	–	–	–
EU 10a	Other Systemically Important Institution buffer (%)	–	–	–	–	–
11	Combined buffer requirement (%)	3.56	3.54	3.91	3.91	3.97
EU 11a	Overall capital requirements (%)	13.81	13.79	14.16	13.66	13.72
12	CET1 available after meeting the total SREP own funds requirements (%)	13.28	13.11	13.63	11.22	10.41
Leverage ratio						
13	Total exposure measure	54,856.1	55,832.1	55,519.7	54,002.4	54,188.0
14	Leverage ratio (%)	3.76	3.70	3.77	3.86	3.71
Additional own funds requirements to address the risk of excessive leverage (as a percentage of total exposure measure)						
EU 14a	Additional own funds requirements to address the risk of excessive leverage (%)	–	–	–	–	–
EU 14b	Of which: to be made up of CET1 capital (percentage points)	–	–	–	–	–
EU 14c	Total SREP leverage ratio requirements (%)	3.00	3.00	3.00	3.00	3.00
Leverage ratio buffer and overall leverage ratio requirement (as a percentage of total exposure measure)						
EU 14d	Leverage ratio buffer requirement (%)	–	–	–	–	–
EU 14e	Overall leverage ratio requirement (%)	3.00	3.00	3.00	3.00	3.00

Table 2 continued on page 6



Table 2 continued from page 5

TABLE 2: EU KM1 – KEY METRICS

		a	b	c	d	e
		30.09.2025	30.06.2025	31.03.2025	31.12.2024	30.09.2024
Liquidity Coverage Ratio						
15	Total high-quality liquid assets (HQLA) (weighted value-average)	2,828.2	2,563.0	2,450.6	2,372.5	2,439.0
EU 16a	Cash outflows – Total weighted value	1,238.2	1,138.4	1,206.8	1,209.3	1,235.6
EU 16b	Cash inflows – Total weighted value	426.7	415.8	422.6	525.8	516.7
16	Total net cash outflows (adjusted value)	811.6	722.6	784.2	692.4	728.3
17	Liquidity coverage ratio (%)	418.30	419.60	345.60	385.60	386.00
Net Stable Funding Ratio						
18	Total available stable funding	45,489.6	45,219.0	45,959.7	46,277.8	46,078.5
19	Total required stable funding	40,829.6	41,299.3	41,593.1	41,541.7	42,057.6
20	NSFR ratio (%)	111.41	109.49	110.50	111.40	109.56



TABLE 3: EU OV1 – OVERVIEW OF TOTAL RISK EXPOSURE AMOUNTS

		Total risk exposure amounts (TREA)		Total own funds requirements
		a	b	c
		30.09.2025	30.06.2025	30.09.2025
1	Credit risk (excluding CCR)	8,365.1	8,404.4	669.2
2	Of which the standardised approach	1,116.3	1,312.3	89.3
3	Of which the foundation IRB (F-IRB) approach	3,817.1	3,734.8	305.4
4	Of which slotting approach	–	–	–
EU 4a	Of which equities under the simple risk-weighted approach	–	–	–
5	Of which the advanced IRB (A-IRB) approach	3,306.5	3,230.8	264.5
6	Counterparty credit risk – CCR	91.5	84.9	7.3
7	Of which the standardised approach	80.3	80.5	6.4
8	Of which internal model method (IMM)	–	–	–
EU 8a	Of which exposures to a CCP	0.2	0.2	–
9	Of which other CCR	11.0	4.2	0.9
10	Credit valuation adjustments risk – CVA risk	318.8	387.5	25.5
EU 10a	Of which the standardised approach (SA)	–	–	–
EU 10b	Of which the basic approach (F-BA and R-BA)	318.8	387.5	25.5
EU 10c	Of which the simplified approach	–	–	–
11	Not applicable			
12	Not applicable			
13	Not applicable			
14	Not applicable			
15	Settlement risk	–	–	–
16	Securitisation exposures in the non-trading book (after the cap)	–	–	–
17	Of which: SEC-IRBA approach	–	–	–
18	Of which: SEC-ERBA (including IAA)	–	–	–
19	Of which: SEC-SA approach	–	–	–
EU 19a	Of which: 1,250% / deduction	–	–	–



Table 3 continued from page 7

TABLE 3: EU OV1 – OVERVIEW OF TOTAL RISK EXPOSURE AMOUNTS

		Total risk exposure amounts (TREA)		Total own funds requirements
		a	b	c
		30.09.2025	30.06.2025	30.09.2025
20	Position, foreign exchange and commodities risks (market risk)	–	–	–
21	Of which the alternative standardised approach (A-SA)	–	–	–
EU 21a	Of which the simplified standardised approach (S-SA)	–	–	–
22	Of which: alternative internal model approach	–	–	–
EU 22a	Large exposures	–	–	–
23	Reclassifications between trading and non-trading books	–	–	–
24	Operational risk	890.3	890.3	71.2
EU 24a	Exposures to crypto-assets	–	–	–
25	Amounts below the thresholds for deduction (subject to 250% risk weight)	108.8	108.8	8.7
26	Output floor applied (%)	50.00	50.00	
27	Floor adjustment (before application of transitional cap)	–	–	
28	Floor adjustment (after application of transitional cap)	–	–	
29	Total	9,665.7	9,767.1	773.3



TABLE 4: EU CMS1 – COMPARISON OF MODELLED AND STANDARDISED RISK-WEIGHTED EXPOSURE AMOUNTS AT RISK LEVEL

		a	b	c	d	EU d
			Risk-weighted exposure amounts (RWEAs)			
		RWEAs for modelled approaches that banks have supervisory approval to use	RWEAs for portfolios where standardised approaches are used	Total actual RWEAs (a + b)	RWEAs calculated using full standardised approach	RWEAs that are the base of the output floor
1	Credit risk (excluding counterparty credit risk)	7,248.8	1,116.3	8,365.1	19,451.5	15,664.1
2	Counterparty credit risk	–	91.5	91.5	91.5	91.5
3	Credit valuation adjustment		318.8	318.8	318.8	318.8
4	Securitisation exposures in the banking book	–	–	–	–	–
5	Market risk	–	–	–	–	0.0
6	Operational risk		890.3	890.3	890.3	890.3
7	Other risk-weighted exposure amounts		–	–	–	–
8	Total	7,248.8	2,416.9	9,665.7	20,752.1	16,964.8

**TABLE 5: EU CMS2 – COMPARISON OF MODELLED AND STANDARDISED RISK-WEIGHTED EXPOSURE AMOUNTS
FOR CREDIT RISK AT ASSET CLASS LEVEL**

		a	b	c	d	EU d
		Risk-weighted exposure amounts (RWEAs)				
		RWEAs for modelled approaches that institutions have supervisory approval to use	RWEAs for column (a) if re-computed using the standardised approach	Total actual RWEAs	RWEAs calculated using full standardised approach	RWEAs that are the base of the output floor
1	Central governments and central banks	–	–	–	–	–
EU 1a	Regional governments or local authorities	–	–	–	–	–
EU 1b	Public sector entities	–	–	0.2	0.2	0.2
EU 1c	Categorised as Multilateral Development Banks in SA	–	–	–	–	–
EU 1d	Categorised as International organisations in SA	–	–	–	–	–
2	Institutions	–	–	26.7	26.7	26.7
3	Equity	–	–	344.5	344.5	344.5
4	Not applicable					
5	Corporates	3,817.1	–	3,823.4	6.2	6.2
5.1	Of which: F-IRB is applied	3,817.1	7,477.5	3,817.1	7,477.5	7,477.5
5.2	Of which: A-IRB is applied	–	–	–	–	–
EU 5a	Of which: Corporates – General	1,410.4	–	1,416.6	6.2	6.2
EU 5b	Of which: Corporates – Specialised lending	2,406.8	–	2,406.8	–	–
EU 5c	Of which: Corporates – Purchased receivables	–	–	–	–	–
6	Retail	3,306.5	–	3,306.5	–	–
6.1	Of which: Retail – Qualifying revolving	–	–	–	–	–
EU 6.1a	Of which: Retail – Purchased receivables	–	–	–	–	–
EU 6.1b	Of which: Retail – Other	6.9	–	6.9	–	–
6.2	Of which: Retail – Secured by residential real estate	3,299.6	–	3,299.6	–	–
7	Not applicable					
EU 7a	Categorised as secured by mortgages on immovable properties and ADC exposures in SA	–	13,628.2	561.5	17,977.2	14,189.8
EU 7b	Collective investment undertakings (CIU)	–	–	117.8	117.8	117.8
EU 7c	Categorised as exposures in default in SA	–	794.4	9.5	803.9	803.9
EU 7d	Categorised as subordinated debt exposures in SA	–	–	–	–	–
EU 7e	Categorised as covered bonds in SA	–	–	49.5	49.5	49.5
EU 7f	Categorised as claims on institutions and corporates with a short-term credit assessment in SA	–	–	–	–	–
8	Other non-credit obligation assets	125.2	125.2	125.5	125.5	125.5
9	Total	7,248.8	14,547.8	8,365.1	19,451.5	15,664.1



3 Disclosure of credit risk in accordance with an approach based on internal ratings

TABLE 6: EU CR8 – RWEA FLOW STATEMENTS OF CREDIT RISK EXPOSURES UNDER THE IRB APPROACH

		Risk-weighted exposure amount
		a
1	Risk-weighted exposure amount at the end of the previous reporting period	6,965.6
2	Asset size (+/-)	- 129.1
3	Asset quality (+/-)	290.2
4	Model updates (+/-)	-
5	Methodology and policy (+/-)	-
6	Acquisitions and disposals (+/-)	-
7	Foreign exchange movements (+/-)	- 3.0
8	Other (+/-)	-
9	Risk-weighted exposure amount at the end of the reporting period	7,123.6



4 Disclosure of liquidity requirements

TABLE 7: EU LIQ1 – QUANTITATIVE INFORMATION ON LCR

		a	b	c	d	e	f	g	h
		Total unweighted value (average)				Total weighted value (average)			
EU 1a	Quarter ending on (DD Month YYYY)	30.09.2025	30.06.2025	31.03.2025	31.12.2024	30.09.2025	30.06.2025	31.03.2025	31.12.2024
EU 1b	Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
HIGH-QUALITY LIQUID ASSETS									
1	Total high-quality liquid assets (HQLA)					2,828.2	2,563.0	2,450.6	2,372.5
CASH – OUTFLOWS									
2	Retail deposits and deposits from small business customers, of which:	–	–	–	–	–	–	–	–
3	Stable deposits	–	–	–	–	–	–	–	–
4	Less stable deposits	–	–	–	–	–	–	–	–
5	Unsecured wholesale funding	1,115.9	955.5	968.7	920.0	841.0	700.5	733.9	707.8
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	–	–	–	–	–	–	–	–
7	Non-operational deposits (all counterparties)	537.2	535.4	459.1	401.7	262.3	280.4	224.3	189.5
8	Unsecured debt securities	578.7	420.1	509.6	518.3	578.7	420.1	509.6	518.3
9	Secured wholesale funding					6	1	1	1
10	Additional requirements	1,198.6	1,189.9	1,216.0	1,262.3	285.0	292.5	315.9	340.0
11	Outflows related to derivative exposures and other collateral requirements	231.4	239.5	263.1	286.1	231.4	239.5	263.1	286.1
12	Outflows related to loss of funding on debt products	–	–	–	–	–	–	–	–
13	Credit and liquidity facilities	967.2	950.4	952.9	976.2	53.6	53.0	52.8	53.9
14	Other contractual funding obligations	126.5	165.9	177.6	180.5	97.2	135.8	146.9	151.4
15	Other contingent funding obligations	90.4	90.0	95.7	94.6	9.0	9.0	9.6	9.5
16	TOTAL CASH OUTFLOWS					1,238.2	1,138.4	1,206.8	1,209.3



Table 7 continued from page 12

TABLE 7: EU LIQ1 – QUANTITATIVE INFORMATION ON LCR

		a	b	c	d	e	f	g	h
		Total unweighted value (average)				Total weighted value (average)			
CASH – INFLOWS									
17	Secured lending (e.g. reverse repos)	–	–	–	–	–	–	–	–
18	Inflows from fully performing exposures	339.3	318.6	330.8	377.6	225.6	201.9	204.8	235.1
19	Other cash inflows	203.0	217.9	221.4	296.2	201.1	213.9	217.8	290.7
EU 19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					–	–	–	–
EU 19b	(Excess inflows from a related specialised credit institution)					–	–	–	–
20	TOTAL CASH INFLOWS	542.3	536.5	552.2	673.8	426.7	415.8	422.6	525.8
EU 20a	Fully exempted inflows	–	–	–	–	–	–	–	–
EU 20b	Inflows subject to 90% cap	–	–	–	–	–	–	–	–
EU 20c	Inflows subject to 75% cap	542.3	536.5	552.2	673.8	426.7	415.8	422.6	525.8
TOTAL ADJUSTED VALUE									
EU 21	LIQUIDITY BUFFER					2,828.2	2,563.0	2,450.6	2,372.5
22	TOTAL NET CASH OUTFLOWS					811.6	722.6	784.2	692.4
23	LIQUIDITY COVERAGE RATIO					418.3%	419.6%	345.6%	385.6%

**TABLE 8: EU LIQB – QUALITATIVE INFORMATION ON LCR, COMPLEMENTING TABLE 7: EU LIQ**

Row	Qualitative information	
a)	Explanations on the main drivers of LCR results and the evolution of the contribution of inputs to the LCR's calculation over time.	The main drivers of the LCR are the current central bank balance (HQLA), forward funding (inflows) and maturing mortgage covered bonds (outflows).
b)	Explanations on the changes in the LCR over time.	The LCR was consistently above 213% over the last 12 months. Interim increases were mainly caused by the factors listed in a).
c)	Explanations on the actual concentration of funding sources.	As a Pfandbriefbank the concentration of funding sources is primarily on mortgage covered bonds.
d)	High-level description of the composition of the institution's liquidity buffer.	The liquidity buffer contains predominantly level 1a assets, i.e. central and regional government assets.
e)	Derivative exposures and potential collateral calls.	The potential collateral calls remain at a constant level.
f)	Currency mismatch in the LCR.	Both the liquidity buffer and the outflows consist mostly of EUR positions.
g)	Other items in the LCR calculation that are not captured in the LCR disclosure template but that the institution considers relevant for its liquidity profile.	The LCR of Münchener Hypothekenbank eG is very volatile. This is caused by the deterministic cash flow profile of the institution (which can be forecasted very precisely) rather than by unexpected changes in any LCR-component.



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Karl-Scharnagl-Ring 10
80539 Munich, Germany
District Court of Munich (Gen.-Reg.) 396

Coordination

Finance and Central Services
Münchener Hypothekenbank eG

Concept | Design

RYZE Digital
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