

## BALANCE SHEET, 31 DECEMBER 2017

ASSETS	31 Dec. 17	31 Dec. 16
	€	€ 000
<b>1. Cash reserve</b>		
a) Cash on hand	14,336.33	19
b) Balances with Central Banks	685,748,889.97	291,634
of which		
with Deutsche Bundesbank € 685,748,889.97		
	<b>685,763,226.30</b>	<b>291,653</b>
<b>2. Claims on banks</b>		
a) Mortgage loans	7,990,755.97	9,987
b) Public-sector loans	226,076,400.03	343,041
c) Other claims	1,752,360,522.44	2,626,199
of which		
payable on demand € 918,097,995.99		
	<b>1,986,427,678.44</b>	<b>2,979,227</b>
<b>3. Claims on customers</b>		
a) Mortgage loans	29,130,016,525.27	27,707,189
b) Public-sector loans	3,127,166,605.24	3,597,899
c) Other claims	184,119,442.05	46,627
	<b>32,441,302,572.56</b>	<b>31,351,715</b>
<b>4. Bonds and other fixed-income securities</b>		
a) Bonds and notes	2,481,231,213.15	2,936,256
aa) Public-sector issuers € 1,334,884,373.99		(1,422,146)
of which		
eligible as collateral for Deutsche Bundesbank advances € 1,232,785,125.54		
ab) Other issuers € 1,146,346,839.16		(1,514,110)
of which		
eligible as collateral for Deutsche Bundesbank advance € 1,060,234,278.73		
b) Own bonds and notes	800,020,416.67	600,000
Nominal value € 800,000,000.00		
	<b>3,281,251,629.82</b>	<b>3,536,256</b>
Carried forward	38,394,745,107.12	38,158,851

LIABILITIES, CAPITAL AND RESERVES	31 Dec. 17	31 Dec. 16
	€	€ 000
<b>1. Liabilities to banks</b>		
a) Registered Mortgage Pfandbriefe issued	876,903,377.86	663,345
b) Registered Public Pfandbriefe issued	172,504,361.57	127,368
c) Other liabilities	3,738,572,446.94	3,815,153
of which		
payable on demand € 824,164,091.48		
	<b>4,787,980,186.37</b>	<b>4,605,866</b>
<b>2. Liabilities to customers</b>		
a) Registered Mortgage Pfandbriefe issued	9,362,855,464.96	8,782,709
b) Registered Public Pfandbriefe issued	2,244,004,663.87	2,710,773
c) Other liabilities	2,820,672,238.73	3,497,502
of which		
payable on demand € 6,490,217.92		
	<b>14,427,532,367.56</b>	<b>14,990,984</b>
<b>3. Certificated liabilities</b>		
a) Bonds issued	17,519,989,574.04	16,228,040
aa) Mortgage Pfandbriefe € 13,040,764,686.00		(11,009,435)
ab) Public Pfandbriefe € 1,028,055,756.45		(1,968,997)
ac) Other bonds and fixed-income securities € 3,451,169,131.59		(3,249,608)
b) Other certificated liabilities	393,173,415.17	699,618
of which		
Money market paper € 393,173,415.17		
	<b>17,913,162,989.21</b>	<b>16,927,658</b>
<b>4. Liabilities incurred as trustee</b>	<b>9,797.82</b>	<b>21</b>
of which		
loans € 9,797.82		
<b>5. Other liabilities</b>	<b>143,181,331.35</b>	<b>406,989</b>
Carried forward	37,271,866,672.31	36,931,518

ASSETS	31 Dec. 17	31 Dec. 16
	€	€ 000
Brought forward	38,394,745,107.12	38,158,851
<b>5. Equities and other variable-yield securities</b>	<b>155,307,114.40</b>	<b>12,336</b>
<b>6. Participations and shares in cooperatives</b>		
a) Participations	104,535,199.49	104,535
of which		
credit institutions € 22,955,936.29		
b) Shares in cooperatives	18,500.00	19
of which		
in credit cooperatives € 15,500.00		
	<b>104,553,699.49</b>	<b>104,554</b>
<b>7. Shares in affiliated companies</b>	<b>11,151,601.64</b>	<b>11,152</b>
<b>8. Assets held in trust</b>	<b>9,797.82</b>	<b>21</b>
of which		
loans € 9,797.82		
<b>9. Intangible assets</b>		
Concessions acquired for consideration, commercial rights and similar rights and values, as well as licenses to these rights and values	5,000,107.36	4,339
	<b>5,000,107.36</b>	<b>4,339</b>
<b>10. Tangible assets</b>	<b>70,164,777.75</b>	<b>71,090</b>
<b>11. Other assets</b>	<b>114,080,357.31</b>	<b>100,365</b>
<b>12. Deferred items</b>		
From issuing and lending business	50,013,051.08	46,285
	<b>50,013,051.08</b>	<b>46,285</b>
<b>Total assets</b>	<b>38,905,025,613.97</b>	<b>38,508,993</b>

LIABILITIES, CAPITAL AND RESERVES	31 Dec. 17	31 Dec. 16
	€	€ 000
Brought forward	37,271,866,672.31	36,931,518
<b>6. Deferred items</b>		
From issuing and lending business	23,142,203.45	23,539
	<b>23,142,203.45</b>	<b>23,539</b>
<b>7. Provisions</b>		
a) Provisions for pensions and similar obligations	29,899,175.00	28,838
b) Provisions for taxes	7,845,000.00	30
c) Other provisions	34,648,725.00	30,076
	<b>72,392,900.00</b>	<b>58,944</b>
<b>8. Subordinated liabilities</b>	<b>156,200,000.00</b>	<b>156,200</b>
<b>9. Profit-participation certificates</b>	<b>2,556,459.40</b>	<b>6,136</b>
of which		
due in less than two years € 2,556,459.40		
<b>10. Fund for general banking risks</b>	<b>35,000,000.00</b>	<b>30,000</b>
<b>11. Capital and reserves</b>		
a) Subscribed capital	1,006,914,120.00	986,710
aa) Members' capital contributions € 1,004,914,120.00		(955,961)
ab) Silent participations € 2,000,000.00		(30,749)
b) Revenue reserves	304,500,000.00	290,500
ba) Legal reserve € 298,500,000.00		(286,000)
bb) Other revenue reserves € 6,000,000.00		(4,500)
c) Unappropriated profit	32,453,258.81	25,446
	<b>1,343,867,378.81</b>	<b>1,302,656</b>
<b>Total liabilities, capital and reserves</b>	<b>38,905,025,613.97</b>	<b>38,508,993</b>
<b>1. Contingent liabilities</b>		
Contingent liability on guarantees and indemnities	766.94	252
<b>2. Other commitments</b>		
Irrevocable loan commitments	3,620,173,705.45	3,223,168